

# INDUSTRY NEWS

## China Livestock | Animal Health | Animal Nutrition

### Jan-Feb total feed production reached 47.77 million tonnes

According to China Feed Industry Association, in the first 2 month of 2023, the national feed production was 47.77 million tonnes, with a YoY increase of 0.3% from the same period of 2023.

The price of compound feed for fattening pigs in February was approximately 3.94 CNY/kg, down 2.0% from the previous month, and increased 4.0% YoY.

The price of compound feed for broilers in February was approximately 4.02 CNY/kg, down 1.0% from the previous month and increased 6% YoY.

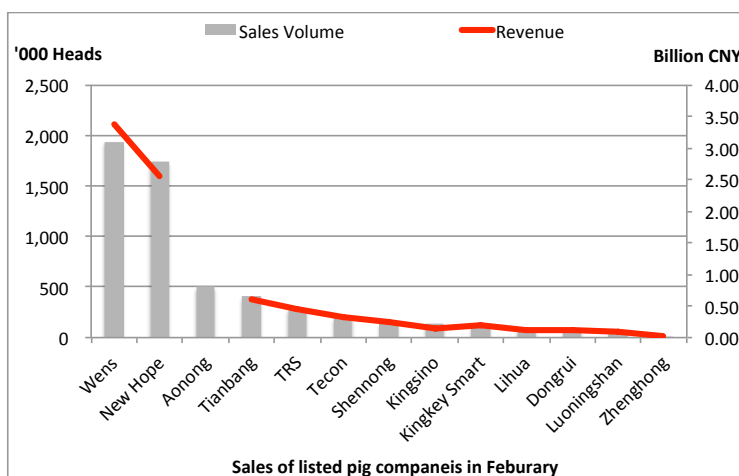
The price of compound feed for layer in February was approximately 3.72 CNY/kg, down 1% from the previous month and increased 5% YoY. (Source: China Feed Industry Association, 25<sup>th</sup> March 2023)

### Sales volume and revenue of listed pig enterprises in February increased year-on-year

In February, the productive sows inventory nationwide reached 43.43 million, a YoY Increase of 1.7%.

The total revenue of listed pig enterprises in February was CNY 8.245 billion, a YoY increase of 130.26% and a month-on-month increase of 22.61%.

The sales revenue of Wen’s and New Hope in February exceeded CNY 2 billion, and the YoY growth rate of Tecon and Shennong Group exceeded 200%.



Muyuan, the top 1 pig producer in China, sold 8.84 million pigs in the first 2 month of 2023, with a sales revenue of CNY 14.7 billion, followed by Wens(3.52 million pigs) and New Hope(3.02 million pigs). (Source: MARA and company news release, 24<sup>th</sup> March 2023)





## Meat imports to China reached 1.3 million tonnes in the first 2 months

China imported 1.3 million tonnes of meat (including offal) in the first 2 months of 2023, with a value of 4.94 USD billion, a YoY increase of 21.2% in volume and 21.6% in value.

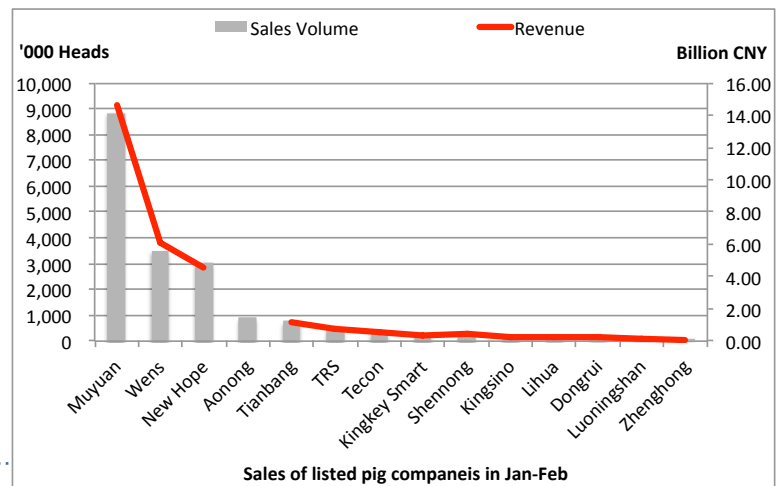
China imported 560,000 tonnes of pork in the first 2 months of 2023, with a value of USD 1.49 billion, a YoY decrease of 24.2% in volume and 52.3% in value.

China imported 103,181 tonnes of poultry meat in the first 2 months of 2023, a YoY increase of 2.3%.

China's beef imports were 430,000 tonnes in the first 2 months of 2023, with a value of USD 2.31 billion, a YoY increase of 36.1% in volume and 15.9% in value.

China imported 67,861 tonnes of lamb in the first 2 months of 2023, the highest 2 months in the past 18 months, a YoY increase of 4.2%.

(Source: China Customs, 18<sup>th</sup> March, 2023)



## China's Jan-Feb soybean imports reach record high

China, the world's top oilseed buyer, imported a record volume of soybeans for the first two months of the year, as buyers stocked up in anticipation of healthy demand and over worries of a delayed harvest in Brazil.

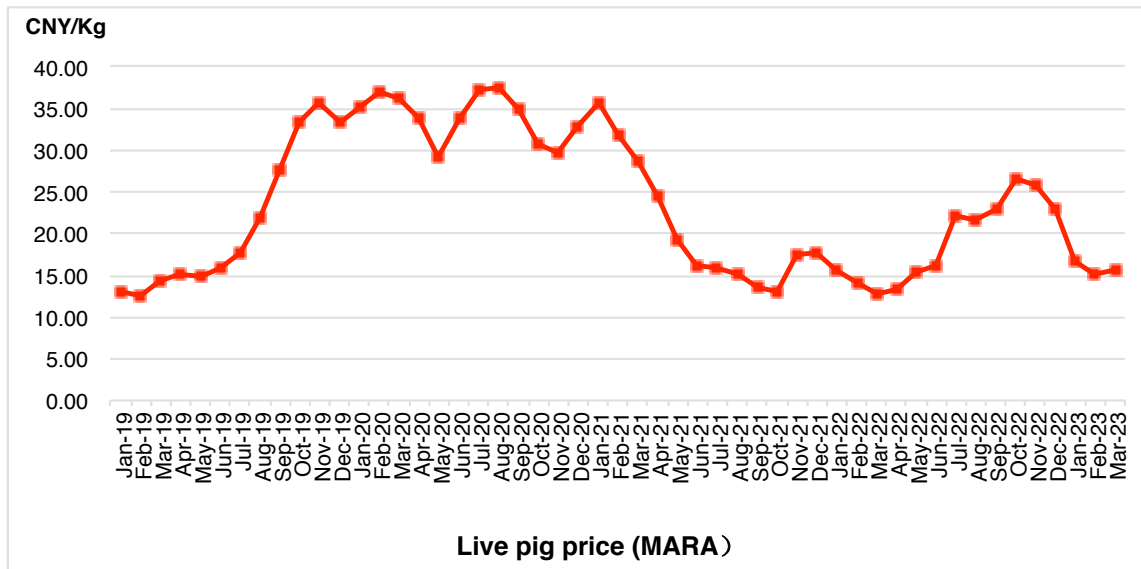
January and February imports reached 16.17 million tonnes, up 16.1% from a year earlier, and the highest for the two months combined since at least 2008, according to China Customs data.

February imports likely surged as crushers worried about a delayed harvest in top supplier Brazil rushed to load more soybeans from the second main supplier, the United States. (Source: China Customs, 7<sup>th</sup> March, 2023)



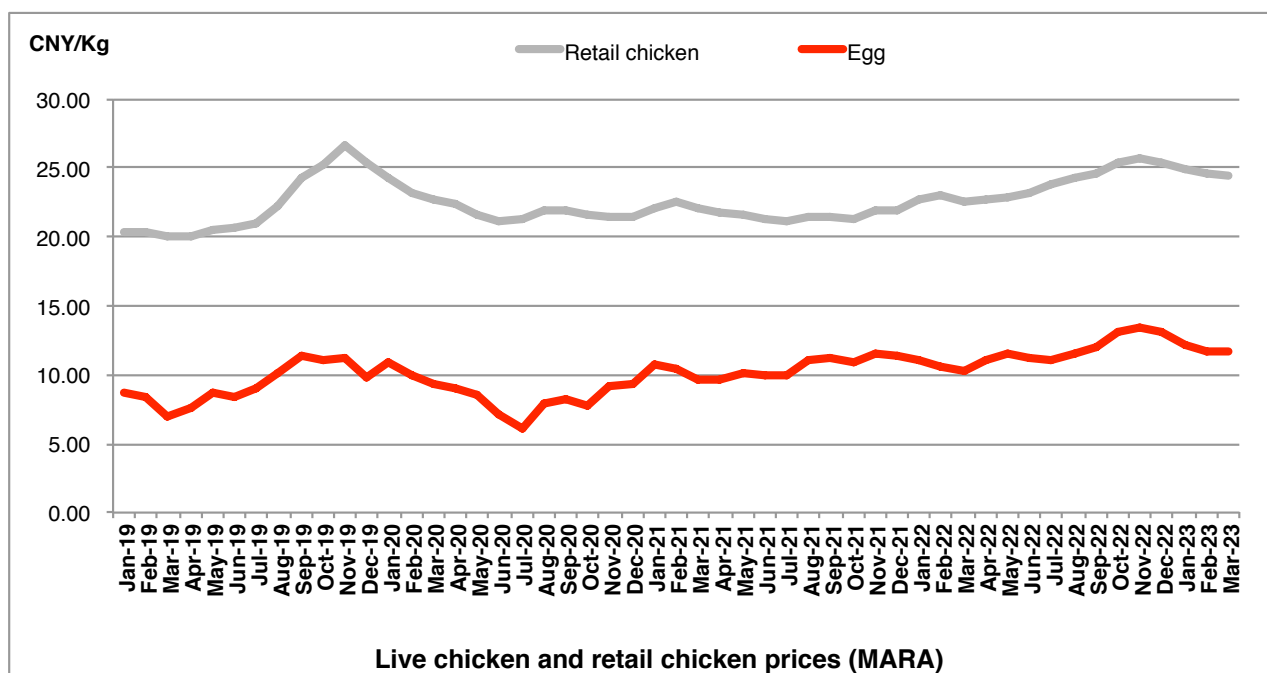
### Live pig price in March 2023

China pig average pig prices in China was CNY 15.70 Kg in March, which was 3% higher than the previous month and 23% higher than the same period last year. The pig price expected to increase too much in the near future, due to the weak consumption and increasing supply (Source: MARA, March 2023)



### Chicken and egg price in March 2023

China chicken and egg average pig prices in China was CNY 24.38 Kg and 11.63 in March, chicken price was 1% lower than the previous month and 8% higher than the same period last year. Egg price was 1% lower than the previous month and 13% higher than the same period last year. (Source: MARA, March 2023)



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