INDUSTRY NEWS

China Livestock | Animal Health | Animal Nutrition

China total feed production reached 26.64 million tonnes in May

According to China Feed Industry Association, the national feed production was 26.64 million tonnes in May, with a YoY increase of 10.5% from the same period of 2022.

The total feed production for compound feed, concentrate feed and premix feed was 24.81 MMT, 1.12 MMT and 0.59 MMT, respectively, showing a YoY increase of 10.7%, 6.1% and 20.6% from the same period of 2022, respectively.

In June, the compound feed price for fattening pigs was approximately 3.84 CNY/kg, 1% decrease from the May and decreased 1% YoY. The price of compound feed for broilers was 3.93 CNY/kg, 1% decrease from the May and increased 2% YoY. The price of layer compound feed for layer was 3.63 CNY/kg, 1% decrease from the May and increased 1% YoY.(Source: China Feed Industry Association and MARA, 20th June 2023)

Meat imports to China were 3.14 millions tonnes for the first five month of 2023

China imported 600,000 tonnes of meat(including offal) in May, a value of USD 2.2 billion. The total meat imported was 3.14 MMT year to date to May, with a value of USD 11.67 billion, that is a YoY increase of 10.2% in volume and 3% increase in value.

May imports 250,000 tonnes were pork, making the total pork imports 1.3 MMT for the first 5 months of 2023.

May imports of poultry were 64,171 tonnes, resulting in 304,367 tonnes imported into China year to date, a YoY increase of 15.7%.

Beef imports in May were 180,000 tonnes, and year to date 991,000 tonnes of beef have been imported, a YoY increase of 7.4%.

Lamb imports in May were 37,100 tonnes, and year to date 186,189tonnes of beef have been imported, a YoY increase of 13%.(Source: China Custom, 20th June, 2023)



For further information or assistance please contact michael@boddingtonconsulting.com or call +8613910569320





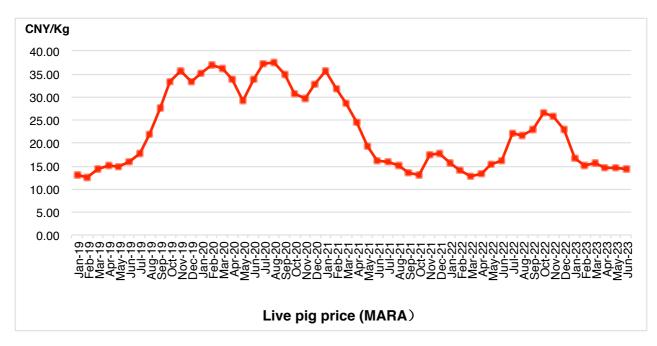


1

Asian Agribusiness Consulting

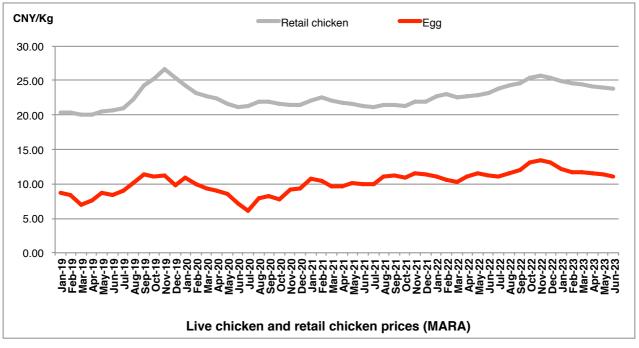
Live pig price in June 2023

China pig average prices were CNY 14.44 per Kg in June this is 1% lower than the previous month and 10% lower than the same period last year. It is forecast that the pig price will decrease, meat consumption in the summer months in China is generally lower than the cooler months. (Source: MARA, June 2023)



Chicken and egg price in June 2023

China chicken and egg average prices were CNY 23.80 per Kg and CNY 11.10 per Kg, this is was 1% lower than the previous month and 3% higher than the same period last year for chicken price, and 2% lower than the previous month and 1% lower than the same period last year for egg price. (Source: MARA, June 2023)



For further information or assistance please contact michael@boddingtonconsulting.com or call +8613910569320









2