

INDUSTRY NEWS

Thailand Livestock | Animal Health | Animal Nutrition

Thai fish farmers demand revision of European free trade agreement

Thai fish farmers are rallying against the government's proposed free trade agreement (FTA) with the European Free Trade Association (EFTA), voicing concerns about the potential impact on the local aquaculture sector. They argue this move could override the current 5% import tax, raising concerns over potential market over-saturation and heightened competition for domestic fish producers.

Highlighting the adverse effects experienced from previous FTAs with ASEAN and China, Thai Aquaculture Association President Bangjong Nisapawanich said the entry of cheaper foreign fish could significantly reduce the market share of Thai fish farmers. He pointed out the current tax rate, although low, does not hinder the affordability of certain imported fish compared to domestic species such as the Nile tilapia. (Source: Pattaya Mail, April 20, 2024)

Egg prices rise again amidst scorching weather and global conflict

Egg prices are set to increase by another THB 0.2 per egg, bringing the price to THB 3.80 per egg. The network of cooperative layer farms has announced the price hike, citing factors such as the intensifying heat wave and reduced egg production.

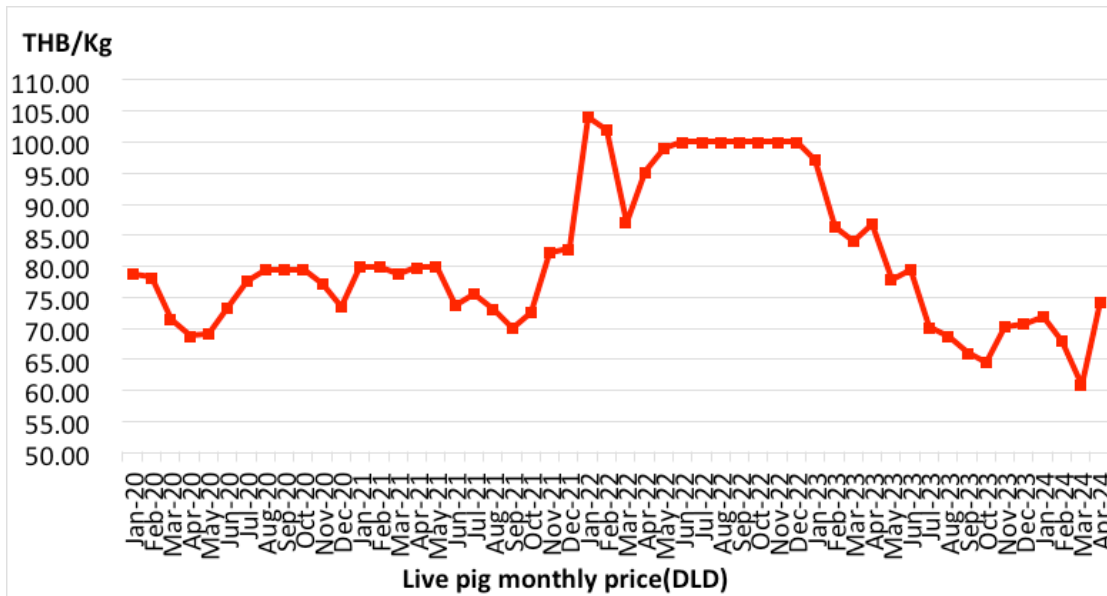
The recent surge in temperatures has led to increased stress among egg-laying hens, resulting in decreased egg quantities and smaller egg sizes. Additionally, global conflicts have caused a rise in the prices of animal feed ingredients, further impacting production costs. Farmers are now facing additional costs, such as purchasing water for the hens and installing cooling systems in their open-air barns or using constant cooling systems in enclosed barns, which increases electricity costs.

Furthermore, chicken egg producers are grappling with rising costs of imported animal feed ingredients due to global conflicts. While the Thai government has assured that the conflicts do not directly impact Thailand, the increased prices of raw materials have affected local producers. (Source: Bangkok Post, 05th March, 2024)



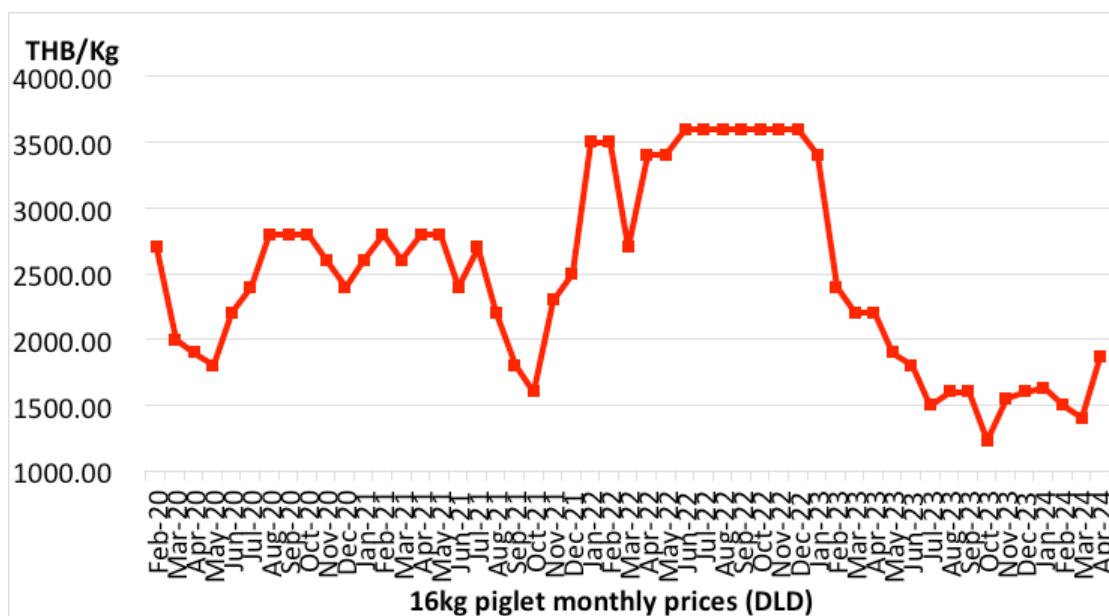
Live pig price in April 2024

The live pig price in April 2024 is THB 74.27 /Kg, which is 22% higher than the previous month. Year-on-year decrease of 14%. The average farm price of live pigs in Thailand is expected to decline due to the increasing supply, because the recovery of pig industry after African swine fever (ASF) outbreak. (Source: Department of Livestock Development)



Piglet price in April 2024

The price of 16kg piglet in April 2024 is THB 1,867, which is 33% higher than the previous month. Year-on-year decrease of 15%. (Source: Department of Livestock Development, April 2024)



Retail chicken price in April 2024

The retail chicken price in April is THB 43.33/Kg which is the same compared to the previous month. Year-on-year increase of 11%. (Source: Department of Livestock Development, April 2024)

