

# INDUSTRY NEWS

Vietnam Livestock | Animal Health | Animal Nutrition



## TH Group imports 2,009 high-yielding HF dairy cows from the US to Thanh Hoa farm

2,009 high-yield purebred Holstein Friesian dairy cows arrived at Nghi Son International Port (Thanh Hoa) on April 5, 2024, after more than a month of transit from the port of Olympia (Florida state, USA). The cows were transported to the TH farm situated in Yen My commune, Nong Cong district, Thanh Hoa. Beginning in June 2024, TH Yen My is anticipated to begin manufacturing its initial quantities of premium, fresh milk.

(Source: Vietnam Agriculture, April 08<sup>th</sup> 2024)

## Vietnam among world's top 10 countries for pork consumption

Vietnam is now one of the world's top 10 countries for pork consumption, latest statistics have revealed.

Over the past two months of this year, the country spent USD 18.69 million on importing over 8,400 tonnes of chilled or frozen pork, marking a yearly decline of 1% in value but 4.2% rise in volume, according to the General Department of Vietnam Customs.

In the same period, the country imported 105,000 tonnes of meat and meat products, with a value of USD 213.2 million, up 44% in volume and 39% in value year-on-year, the department said.

In 2023, the pork consumption per capita in Vietnam amounted to 27.7 kilogram per person, according to data and business intelligence platform Statista.

By 2029, the pork consumption per capita is forecasted to reach about 32.72 kilogram per person annually in the country, it said. (Source: Vietnam Plus, April 10<sup>th</sup> 2024)





## Vietnam's livestock product exports up in first quarter

Vietnam saw a year-on-year increase of 4.8% in livestock product export turnover to 113 million USD in the first quarter, according to the Ministry of Agriculture and Rural Development (MARD).

Duong Tat Thang, Director of the Department of Livestock Production, said the export value reached USD 38.2 million from meat and edible meat offal and USD 36.8 million from milk and milk products.

However, import turnover of livestock products in the first quarter was estimated at about USD 702 million, down 6.7% compared to the same period in 2023, including USD 336 million from meat and edible meat offal, and USD 236 million from milk and milk products.

In the first quarter, the Vietnam imported 4.85 million tonnes of animal feed ingredients worth USD1.65 billion, marking a 6.4% increase in volume but a 12.3% decrease in value YoY. (Source: Vietnam News, April 10<sup>th</sup> 2024)

## China, US, Japan – largest importers of Vietnam's fishery products in first quarter

China, the US and Japan were the three largest importers of Vietnam's fishery products in the first quarter of this year, according to the Vietnam Association of Seafood Exporters and Producers (VASEP).

Exports to the US saw the highest increase in the period, by 16%, to USD 330 million, with shrimp shipments rising by 15%, and that of tuna, tra fish and crab surging by between 13% and 53%.

Meanwhile, exports to China and Hong Kong (China) increased by 15%. China was the biggest importer of Vietnamese tra fish, white-legged shrimp, lobster, anchovy and crabs.

According to VASEP, as China is tightening control of lobster import from Ecuador, Vietnam sees an opportunity to increase its exports. In the first quarter of this year, Vietnam's lobster export to China was seven times higher than that of the same period last year. Moreover, its export of white-legged shrimp also increased 2.5 times. (Source: Voice of Vietnam, April 15<sup>th</sup> 2024)

## Will the Central Highlands become the dairy center of the country?

Dairy farming is moving to the Central Highlands because this place is suitable in terms of climate and soil, the land is spacious and transportation conditions are favorable.

According to the Department of Livestock - Ministry of Agriculture and Rural Development, dairy herds are mainly concentrated in the Southeast regions (accounting for 33.35%), North Central and Central Coast (25.69%), Mekong Delta (12.22%)... In 2023, fresh cow milk output from domestic dairy herds is estimated to reach more than 1.2 million tons, an increase of 3.6% compared to 2022. (Source: Chan Nuoi Vietnam, April 18<sup>th</sup> 2024)



## Live pig price in April 2024

The live pig price has increased during the month. The average price was VND 60,620 per kilogram, up 4% compared to the last month and up 18% against the same period last year.

According to some experts, the current price of live pigs is at a level nearly as high as the peak in June 2023. The main reason is due to prolonged losses over the past 2-3 years, and the epidemic causing great damage in 2023, causing the domestic livestock industry to be severely affected, leading to local supply shortages.

At the present time, although imported pork sources have been tightly controlled, animal feed prices are also cooling down and domestic pig prices are relatively high, but this still does not help livestock units compensate for losses in recent years. (Source: Vietnambiz and anovafeed, April 2024)

AVERAGE LIVE PIG PRICE IN VIETNAM IN APRIL 2024 - VND/KG

