

INDUSTRY NEWS

Thailand Livestock | Animal Health | Animal Nutrition

Thai chicken production to grow with demand, lower feed costs

According to Thailand's Krungsri Research, the production of Thai broilers is forecast to rise 2-3% YoY to an annual total of 1.99-2.10 billion birds in 2024-2026. This equals 3.19-3.35 million tonnes of chicken meat, showing an YoY increase of 1.5-2.5%.

The industry, with its growing demand in both domestic and export markets, alongside reduced feed costs attributed to greater supplies of crops such as soy and corn in local and overseas markets, is poised for significant growth.

The industry stands to benefit from rising demand domestically as well as from exports markets, and declining feed costs.

(Source: Asian-agribiz, July 8, 2024)

CP Foods Advances Sustainable Farming with Smart Chicken Farms



Charoen Pokphand Foods Public Company Limited (CP Foods) is enhancing agricultural efficiency and environmental sustainability through the development of smart chicken farms.

These farms employ modern technologies and eco-friendly practices to optimize biosecurity, resource management, and green area creation.

Ban That Farm in Kaeng Khoi District, Saraburi Province, is a prime example, utilizing biosecurity principles and converting vacant spaces into green areas benefiting both the factory and the surrounding community.

Peerapong Krinchai, Head of Corporate Engineering at CP Foods, discussed the modern farm models being developed. These models incorporate smart farming systems and engineering knowledge to create optimal living conditions for livestock, support automation systems, and manage energy efficiently, including using chicken manure to generate electricity. "The new farm design employs environmentally friendly construction materials and a prefabricated construction system to reduce environmental impact. Energy is managed efficiently, and wastewater is systematically handled to achieve a Zero Discharge farm. The aim is to transform broiler chicken farms into model farms that align business needs with community and environmental sustainability," said Mr. Peerapong. (Source: CP Foods news, July 11, 2024)





Cargill International Showroom opens in Thailand

Cargill Protein Southeast Asia launched the first 'Cargill International Showroom' in Bangkok at the newly opened Phenix Food Wholesale Hub, a comprehensive global wholesale center for food products in Thailand.

The Cargill International Showroom will feature Cargill's ready-to-cook chicken products under the 'Sun Valley' brand for both retail and wholesale purchases. In addition, business consultation service will also be available inside the showroom for interested business partners. The initiative aims to foster food security and promote the food business sector, particularly among small and medium enterprises in Thailand, aligning with the country's ambition to establish itself as a premier global food hub.

Prime Minister Srettha Thavisin and members of the Cabinet were also presented to commemorate the opening of the Cargill International Showroom. (Source: WATT Poultry, July 8, 2024)

CP Foods Adopts GLP Principles to Enhance Labor Well-being in Swine Business

Thailand's Department of Labor Protection and Welfare (DLPW) and Charoen Pokphand Foods Public Company Limited (CP Foods) have signed a Memorandum of Understanding (MoU) to implement Good Labor Practices (GLP) principles in swine farms. This initiative aims to ensure best practices for labor management standards throughout CP Foods' swine supply chain, reinforcing the country's agricultural production in adherence to international standards.

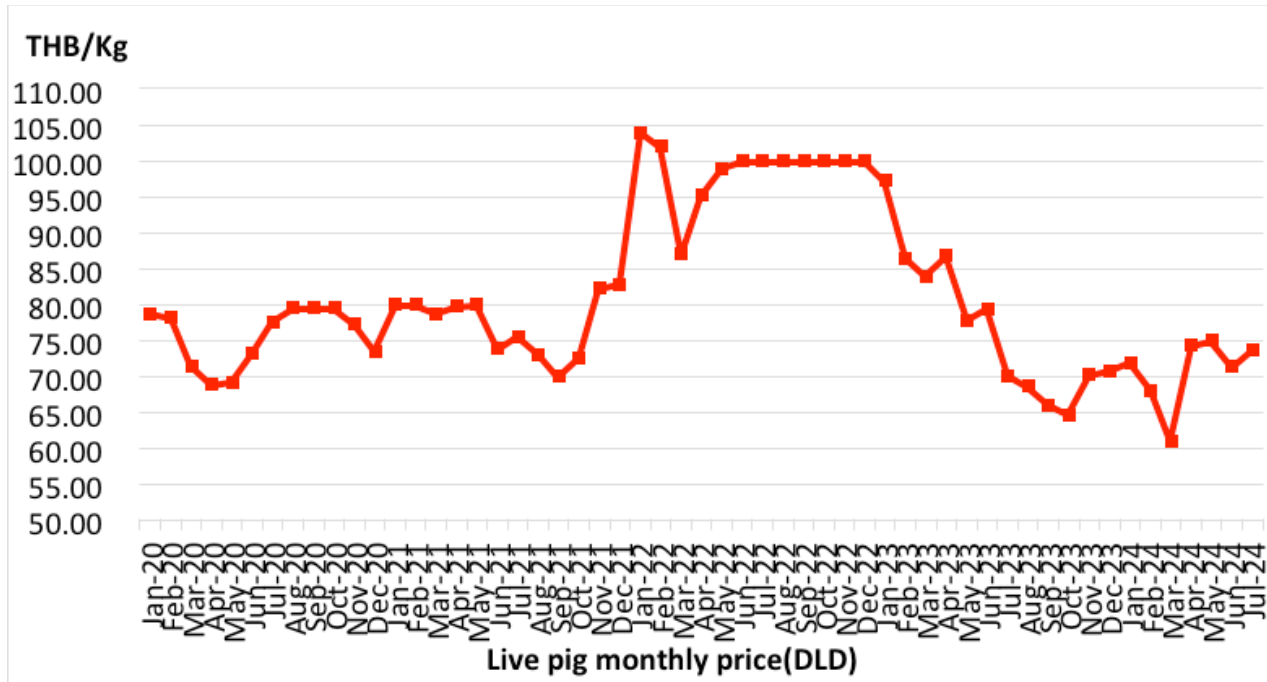
Mr. Prasit Boondounprasert, CEO of CP Foods, highlighted the company's commitment to comprehensive labor management across all its business units, including farms and factories.

Under this agreement, all 106 CP Foods swine farms across Thailand are expected to obtain GLP certification within one year. Additionally, CP Foods will promote and transfer knowledge to approximately 4,000 small-scale swine farmers involved in its contract farming scheme nationwide, encouraging them to embrace GLP principles and ensure labor management complies with legal and international standards. (Source: CP Foods news, July 17, 2024)



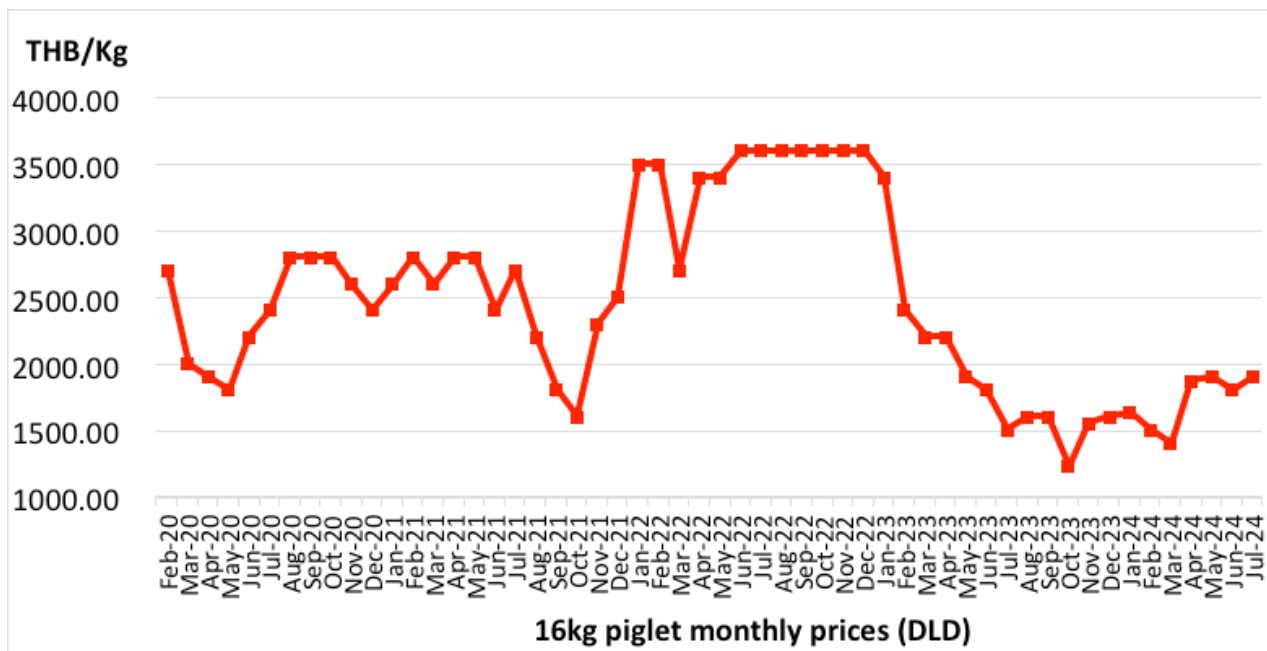
Live pig price in July 2024

The live pig price in July 2024 is THB 73.77/Kg, which is 3.5% increase than the previous month. Year-on-year increase of 5.2%. The average farm price of live pigs in Thailand is expected to decline due to the increasing supply. (Source: Department of Livestock Development, July 2024)



Piglet price in July 2024

The price of 16kg piglet in July 2024 is THB 1,900, which is 5.6% increase than the previous month. Increase 20% year-on-year. (Source: Department of Livestock Development, July 2024)



Retail chicken price in July 2024

In the first half of 2024, the price of chicken in Thailand has increased slightly. The retail chicken price in July is THB 43.00/Kg , which is same as the previous month. Year-on-year increase of 1.2%. The retail duck meat price in July is THB 75.87/Kg, which is 0.1% increase than the previous month. Year-on-year decrease of 2.5%.

