

# INDUSTRY NEWS

Thailand Livestock | Animal Health | Animal Nutrition

## Egg expect another price hike as duck eggs 'crack' up to 5.10 baht

Thailand's Layer Duck Farmers Association announced a price increase for duck eggs to USD 0.15/egg (duck eggs to 5.10 baht), effective August 22. This marks the fifth price hike this year. The association's decision to raise the price reflects the ongoing challenges, mainly rising production costs.

The previous adjustments occurred on April 22, when prices rose by 20 satang per egg, followed by another 20 satang increase on May 6. The price increased again by 10 satang on May 20 and another 10 satang on June 3. As a result of these adjustments, the price per egg stood at 5 baht before the latest increase. The association's decision to raise prices reflects the ongoing challenges faced by duck egg farmers. Rising production costs, including feed and energy prices, have contributed to the need for these adjustments. (Source: Thaiger, August 23, 2024)

## African swine fever (ASF) situation update in Thailand

Department of Livestock Development (DLD) announced in January 2022 the confirmation of ASF in pet pigs in Bangkok. A total of 114 outbreaks have been reported in 35 out of 77 provinces/special administrative area were reported during the epidemic. A new ASF outbreak started on 5 June 2024 in Luang Nuea Village, Doi Saket District, Chiang Mai Province which was reported on WAHIS on 10 July. Of the 70 pigs in the village, 3 became sick, of which 1 died and 69 pigs were culled.

This is Thailand's first report of ASF in 2024. The premises was listed as a village premises housing 70 pigs. Epidemiological comments on WAHIS state that the outbreak may have occurred due to food scraps not being heated thoroughly, additionally the farm was in close proximity to a waste collection area with stray dogs, and fences were weak and inadequate. Thailand has recently conducted trials of AVAC ASF LIVE to assess vaccine safety. (Source: Food and Agriculture Organization (FAO), August 8, 2024)





## Thailand's food exports to rise by 8.8%, hitting 1.6 trillion baht

Thailand's food exports are set to rise by 8.8% year-on-year, reaching 1.6 trillion baht this year, according to the National Food Institute (NFI). This growth is largely attributed to increasing global demand and a decline in raw material prices, said the President of the NFI, Supawan Teerarat.

"Raw materials such as tuna, sugar, soybeans, and wheat have seen a price decrease, which benefits the food processing industry."

In the first six months of this year, Thai food exports climbed by 9.9% year-on-year, amounting to THB 852 billion.

Despite these gains, food manufacturers and exporters are expected to face ongoing challenges, including elevated freight rates due to geopolitical conflicts and the impact of a sluggish US economy. (Source: Thaiger, August 8, 2024)

## Saha Farms Reclaims Top Spot in Thai Chicken Exports

Saha Farms, a leading producer and exporter of frozen chicken in Thailand, has successfully reclaimed its position as the top exporter of Thai frozen



chicken, boasting an impressive 147% growth in the past year with export volumes reaching 170,000 tonnes. The company is set to strengthen its brand with a new rebranding initiative and plans to launch new product lines, including Saha Farms catfish.

The company has also significantly contributed to local community income. With over 30,000 rai of land, Saha Farms not only operates a world-class farm but also has processing and ready-made food factories spanning 10,000 rai in Lopburi and Phetchabun provinces. The company prefers employing local labor over machinery, providing jobs and skill development opportunities. As a result, Saha Farms' products, meticulously handcrafted, are highly appreciated by international customers.

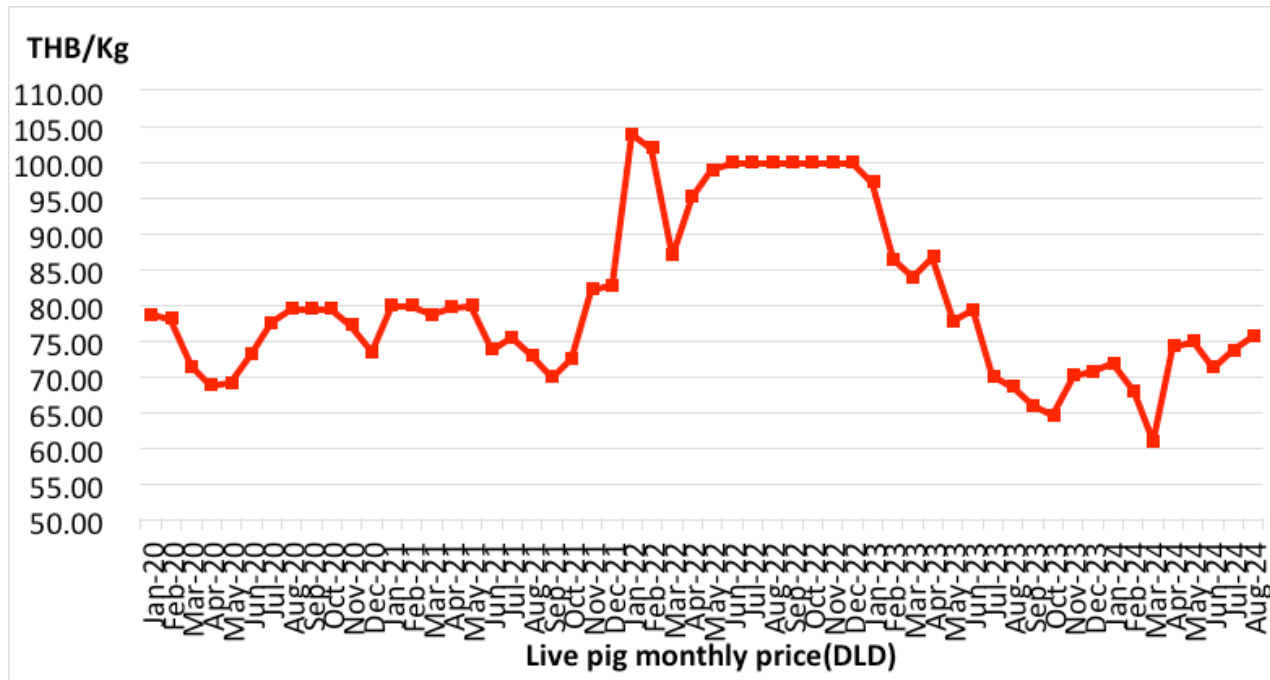
Currently, Saha Farms' primary market is international B2B, accounting for nearly 100% of its business. While the domestic market is also significant, it is dominated by strong competitors. Expanding back into the domestic market presents a promising opportunity. Not all parts of a chicken can be exported, and some portions may not meet the standards of certain countries. These parts could be effectively targeted for the domestic market. However, this strategy is a future plan that will require consultation with the company's board of directors.

Thai chicken remains prominent on the global stage, with the Thai broiler industry continuing to grow due to increasing demand in both domestic and export markets, especially following the COVID-19 pandemic. For 2024, Saha Farms aims to increase its chicken exports by approximately 15%, Dr. Jaruwan Chotitawan concluded. (Source: Einnews, August 30, 2024)



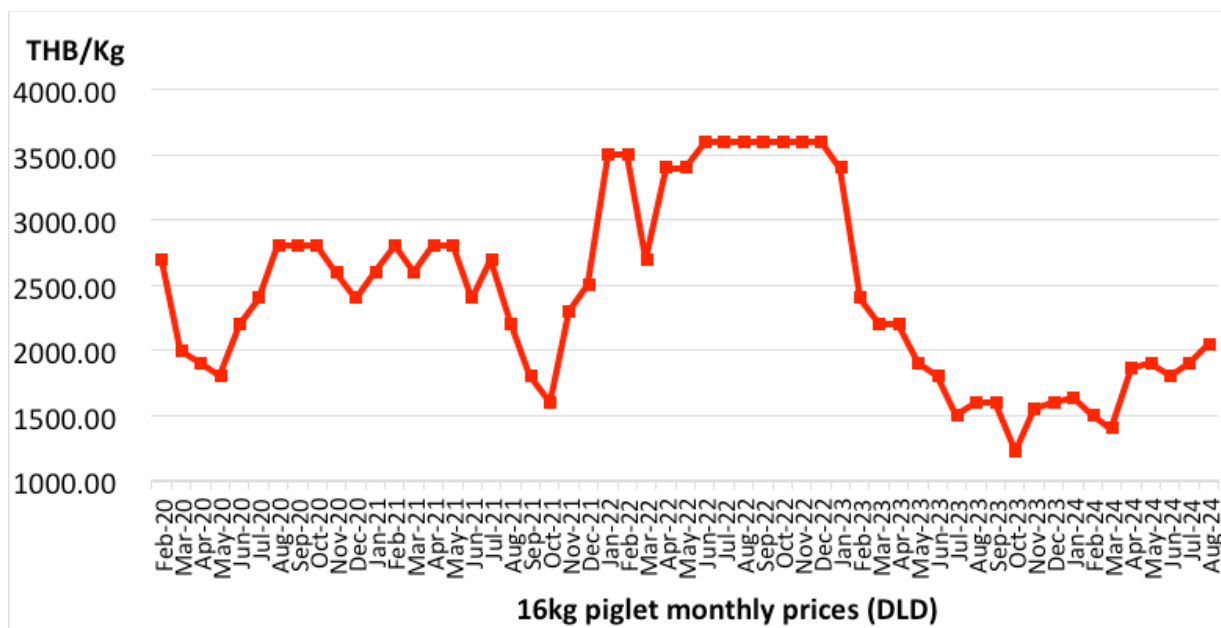
### Live pig price in August 2024

The live pig price in August 2024 is THB 75.80/Kg, which is 2.75% increase than the previous month. Year-on-year increase of 10.38%. (Source: Department of Livestock Development August 2024)



### Piglet price in August 2024

The price of 16kg piglet in August 2024 is THB 2,050 , which is 7.89% increase than the previous month. Increase 28.13% year-on-year. (Source: Department of Livestock Development, August 2024)



### Retail chicken price and supply in August 2024

In the first half of 2024, the price of chicken in Thailand has increased slightly.

The retail chicken price in August is THB 42.00/Kg , which is 2.33% decrease than the previous month. Year-on-year increase of 12.51%.

The retail duck meat price in August is THB 81.13/Kg, which is 6.93% increase than the previous month. Year-on-year increase of 5.17%. (Source: Department of livestock development, August, 2024)

