

INDUSTRY NEWS

Vietnam Livestock | Animal Health | Animal Nutrition

Vietnam aims to boost livestock exports to USD 1.5 billion by 2025

Vietnam is intensifying its efforts to expand livestock product exports, with a target of reaching USD1-1.5 billion by 2025.

According to Vietnam's Ministry of Agriculture and Rural Development, the country recording USD 240 million in exports in the first half, reflecting a 3.8% YoY increase.

Processed meat products led the way, followed by fresh, chilled, and frozen pork. Vietnam's processed chicken meat has already established a presence in Japan, Hong Kong (China), five countries in the EU, and Mongolia. The talks with South Korea's are progressing, with a focus on finalizing food safety conditions for poultry products. Several key industry players, such as Masan, CP Vietnam, Koyu & Unitek, Japfa, De Heus, and GreenFeed are investing in disease-free zones and advanced processing facilities to support these export efforts.

(Source: MOA , August 19, 2024)

Vietnam reveals major progress, challenges for domestic livestock industry



The "Promoting Sustainable Pig Farming" conference held in Vietnam on August 14 brought to light the significant advancements and challenges in the country's livestock sector.

Pham Kim Dang, deputy director of the Department of Livestock Production at the Ministry of Agriculture and Rural Development, provided a comprehensive overview, revealing that the sector experienced a growth of 5.72% in 2023, contributing 26% to the agricultural GDP and more than 5% to the national GDP.

Pig farming, a pivotal component of this sector, contributes over 62% to Vietnam's total meat production. The country has emerged as one of the top five nations worldwide in terms of pig population and ranks sixth in pork production as of 2023. This growth signifies a substantial shift from fragmented and subsistence-level farming to a more structured, industry scale.

Recent years have seen complex challenges such as disease outbreaks and soaring feed costs. Fluctuations in live pig prices have led to unpredictable market conditions, with prolonged periods of low prices causing substantial losses for small-scale farmers. This development compel many to transition to poultry farming or to contract with larger corporations.

Despite these shifts, Dang reassured that small-scale





Proposed quota regulations for poultry egg imports in 2025

The Ministry of Industry and Trade is currently seeking public feedback on a draft circular outlining import quota regulations for salt and poultry eggs for 2025.

Previously, the Ministry of Industry and Trade issued Circular No 37/2023/TT-BCT, which regulates import quotas for salt and poultry eggs for 2024. Under this circular, the import quota for poultry eggs, including chicken, duck, goose, and other eggs, is set at 68,670 dozens.

The regulation and allocation of import quotas for salt and poultry eggs aim not only to control the import market but also to protect the interests of domestic industries, ensuring the sustainable development of the agricultural and food industries 8.5% compared to May 2024 and a sharp increase of 51.4% compared to June 2023. (Source: Vietnam news, August 31, 2024)

called on authorities to tighten control over meat imports to

household farming will continue, albeit in a transformed manner. Small-scale farmers are now encouraged to either professionalise their practices or join cooperatives to increase their market strength, focusing on specialty or organic livestock linked to eco-tourism to maintain their competitiveness.

Deputy Minister of Agriculture and Rural Development Phung Duc Tien emphasized the importance of maintaining equilibrium in the consumer price index (CPI), particularly as pork prices, which constitute 65% of the CPI in the food basket, have shown volatility. (Source: Vietnam Net, August 20th 2024)

CJ to raise animal feed investment in northern Vietnam province

CJ Vina Agri will raise its investment in the northern province of Ha Nam to USD 31.4 million. This is the eighth adjustment that the 7.5 hectare project at the Dong Van II Industrial Park has received since the first in July 2016.

The project's USD 24.4 million first phase, carried out since September 2017, has generated an annual output of 144,000 tonnes of animal feed and 42,000 tonnes of fisheries feed.

The first part of the second phase, implemented since May 2022, has added an annual capacity of 96,000 tonnes of animal feed on an investment of USD 3.5 million. The second part of the second phase, with an investment of another USD 3.5 million, is set to become operational in May 2026 and churn out 24,000 tonnes of animal feed and 30,000 tonnes of fisheries feed annually. Overall, the project's annual output is set to reach 336,000 tonnes.

CJ Agri Vina currently operates various factories in the provinces of Long An, Hung Yen, Vinh Long, Dong Nai, Ha Nam, Binh Dinh and Binh Duong.

In the first seven months of this year, Vietnam's output of animal feed and fisheries feed reached 8.65 million tonsne and 4.77 million tonnes, up 5.9% and 2.8% year-on-year, respectively. (Source: The Investor Magazine, August 22, 2024)



Live pig price in August 2024

Vietnam average pig prices was VND 63,713/kg in August, slight decrease compared to the previous month and 13.3% higher than the same period last year. (Source: Vietnambiz and anovafeed, August 2024)

