

# INDUSTRY NEWS

Thailand Livestock | Animal Health | Animal Nutrition

## Thailand to enjoy record exports of livestock products in 2025

Thailand is set to achieve a record in livestock product exports, with projections of over USD 8.88 billion by 2025.

According to Somchuan Ratanamungklanon, the Director-General of the Department of Livestock Development, livestock product exports surged 15% YoY to USD 6.33 billion in January- August. This growth is largely attributed to government policies emphasizing product quality and safety alongside efforts to explore new export markets.

In the same period, frozen meat products were the top exported livestock product, generating USD 3.17 billion, an increase of 8.54% YoY. The rising demand for poultry products in prominent markets such as Japan, the UK, the EU, China, Malaysia, South Korea, and Singapore fueled this growth.

(Source: Asian-agribiz, October 29<sup>th</sup>, 2024 )

## Thailand considers temporary ban on live swine exports to curb soaring pork prices



Thailand's Ministry of Agriculture and Agricultural Cooperatives is set to consult the Ministry of Commerce over a temporary ban on

live swine exports, which aims to alleviate the skyrocketing pork prices affecting both vendors and consumers.

Deputy Agriculture Minister Prapat Pothasuthon convened an urgent meeting with representatives from the Livestock Development Department, the Bank of Agriculture and Agricultural Cooperatives (BAAC), and other relevant agencies. The meeting was called to address the escalating pork prices, which have surged to over THB 200 (USD6.14) per kg.

The rising costs of animal feed and medication for sick swine have further worsened the shortage of live swine, pushing pork prices even higher. Prapat warned that prices could reach THB 300 (USD9.21) per kg next month.

In Ratchaburi province, home to the largest number of swine farms and breeding stocks, before the ASF and Porcine Reproductive and Respiratory Syndrome (PRRS) outbreaks, Ratchaburi had approximately 200,000 breeding swine raised by 24,000 farmers. However, the diseases have led to significant losses, with about 20% of breeding swine, around 40,000 believed to have died. (Source: Thai PBS World October 2<sup>nd</sup>, 2024 )





## Thailand's disease control authority warns of uncooked pork after deaths related to *Streptococcus suis*

Thailand's Department of Disease Control (DDC) has alerted the public to be wary of uncooked pork following 12 deaths linked to *Streptococcus suis* in four provinces in the country's lower northeastern region.

149 cases of hearing loss caused by the bacterium in four surveillance areas were reported between January 7 and September 3. The highest number of cases was found in Nakhon Ratchasima with 89 cases including six deaths, followed by Chaiyaphum with 31 cases and four fatalities, Surin with 16 cases and one death, and Buri Ram with 13 cases and one death.

The DDC is recommending people to only buy pork from a reliable source and consume meat, internal organs, and blood that has been cooked properly (Source: Bangkok Post, October 9<sup>th</sup>, 2024 )

## Thailand's chicken industry sees resurgence amid economic recovery and increased demand

Thailand's chicken industry is experiencing a resurgence, fuelled by a recovering domestic market and rising demand. This development is significant for Thailand, where poultry farming is a key contributor to the agricultural sector and the wider economy.



Chicken production in Thailand is projected to grow by 1% in 2024, in line with the gradual increase in domestic consumption. At the same time, the export market for Thai chicken remains strong. Key trading partners, including Japan, the European Union, and the UK, continue to demonstrate solid demand for Thai chicken products. Recent trade agreements and export certifications have further strengthened Thailand's position in the global poultry market.

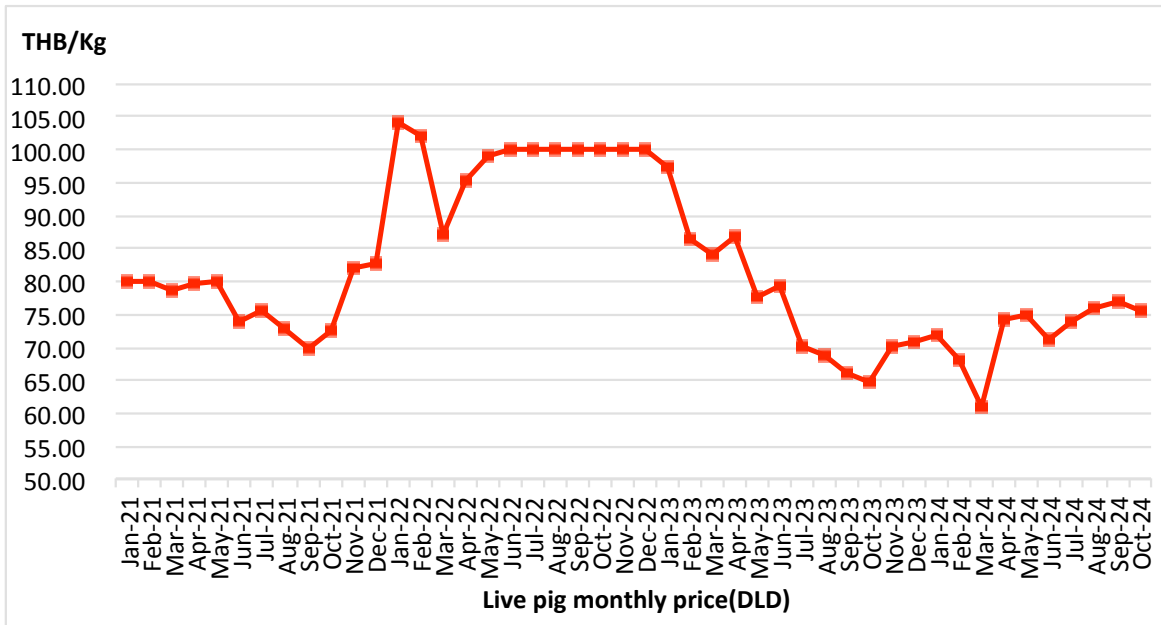
The Thai chicken industry faces several challenges. The cost of feed remains a significant concern, affecting profit margins for poultry farmers. Despite this, the industry is benefiting from technological advancements and improved farming practices, which are helping to offset some of these costs. Additionally, there is a growing focus on sustainability and animal welfare, as consumers demand higher standards in food production.

Thailand's chicken industry is poised for continued growth. The domestic market is expected to remain a key driver, supported by a recovering economy and increasing consumer demand. On the export side, Thailand's reputation for high-quality chicken products is likely to sustain its competitive edge in the global market. The industry's ability to adapt to changing market conditions and evolving consumer preferences will be crucial in maintaining this growth trajectory. (Source: AviNews, October 8<sup>th</sup>, 2024 )



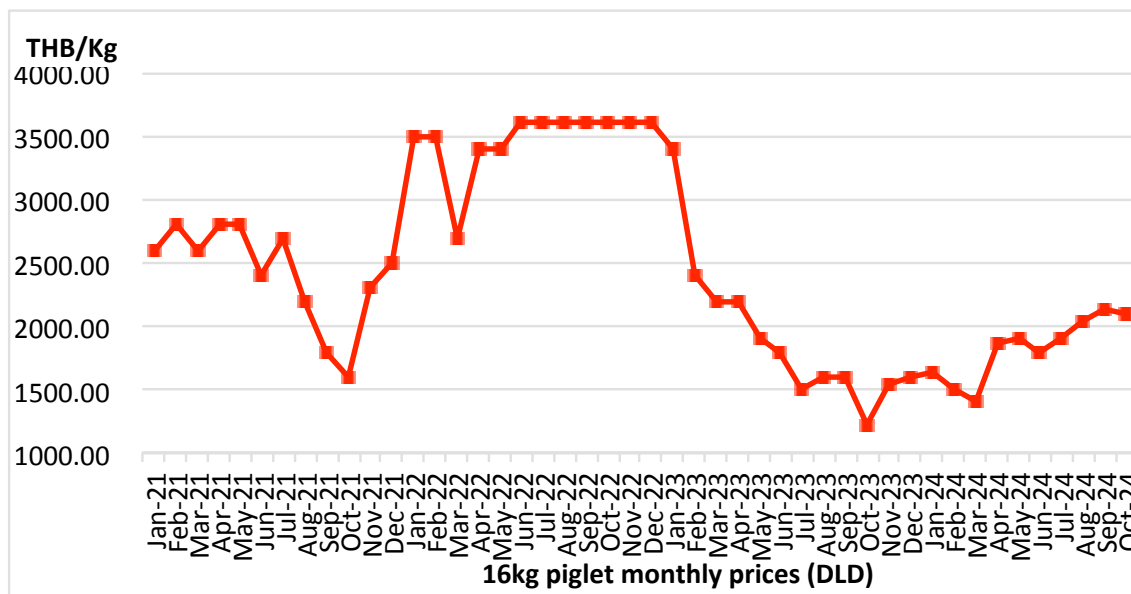
### Live pig price in October 2024

The live pig price in September 2024 is THB 76.71/Kg, which is 1.6% decrease than the previous month. Year-on-year increase of 17.2%. (Source: Department of Livestock Development, October 2024)



### Piglet price in October 2024

The price of 16kg piglet in October is THB 2,100, which is 1.5% decrease than the previous month. Increase 74.1% year-on-year. (Source: Department of Livestock Development, October 2024)



## Retail chicken price in October 2024

The retail chicken price in October is THB 36.75/Kg , which is 10.4% decrease from the previous month. Year-on-year increase of 17%. The retail duck meat price in October is THB 79.52/Kg, which is 2.6% increase than the previous month. Year-on-year decrease of 4%. (Source: Department of Livestock Development, October 2024)

