

INDUSTRY NEWS

Vietnam Livestock | Animal Health | Animal Nutrition

Vietnam: Plan for livestock waste disposal in Gia Lai

The plan sets a target that by 2030 at least 20% of scientific and technological tasks in the agricultural sector will be researched, applied, and transferred to serve the development of a circular economy in agriculture. In addition, 60% of households and 100% of livestock farms will apply waste treatment technology and techniques and reuse them; 50% of sludge and 50% of wastewater in aquaculture farms will be treated and reused.

In addition, 100% of agricultural extension officers will be trained in waste treatment and recycling processes; 80% of farms and 50% of cooperatives will access technology to manage and reuse agricultural by-products. The application of circular economy technology will help increase the value of the industry chain by at least 20%. (Source: Gia Lai Newspaper , October 26th, 2024)

Vietnam's livestock and aquaculture growth drives higher demand for feed, increased imports



Vietnam's livestock and aquaculture sectors are experiencing continued growth due to an improving economy and rising exports, leading to an increased demand for feed and higher imports of feed ingredients, according to "World Grain reported" issued by Foreign Agricultural Service (FAS) of the USDA, here are some highlights of the report:

Total feed demand in Vietnam will reach 27.85 million tonnes in 2024-25, as Vietnam's economy strengthens, and the husbandry and fishery sectors continue to expand.

Total imports of feed ingredients are projected to rise to 20.99 million tonnes in 2024, up from 20 million tonnes in 2023.

Corn imports are expected to increase to 8.48 million tonnes in 2024, up from 7.87 million tonnes the previous year. Distiller's dried grains with solubles (DDGS) imports





Vietnam's soybean imports rise by 8.3% in volume year-on-year compared to first nine months of 2023

Vietnam's soybean imports in the first nine months of 2024 reached over 1.59 million tonnes, valued at nearly USD825.81 million

While the volume of imports increased by 8.3% compared to the same period in 2023, turnover decreased by 11.7%.

In September 2024, Vietnam imported 202,004 tonnes of soybeans, worth USD148 million, at an average price of USD71.8 per tonne. This marked a sharp increase in volume, up 485.1% from the previous month, while turnover rose by 12%. Brazil emerged as Vietnam's largest soybean supplier, accounting for 59% of the total volume and 56.9% of total import turnover during the first nine months of 2024. The US ranked as the second-largest supplier, with 514,984 tonnes exported to Vietnam, valued at USD275.58 million at an average price of USD 535 per tonne. (Source: Vietnam.vn, October 22nd, 2024)

are forecast at 1.09 million tonnes in 2024, a slight increase from 1.05 million tonnes in 2023.

Imports of feed wheat are predicted to decline slightly to 2.35 million tonnes from 2.45 million tonnes.

The demand for feed corn in Vietnam is forecast to rise to 13 million tonnes in 2024-25, up from 12 million tonnes in 2023-24. However, domestic corn production for 2024-25 is expected to be at 3.9 million tonnes. The local corn production and cultivated area have been declining annually since 2013. (Source: USDA, October 28th 2024)

Vietnam's animal feed, raw material exports down 10.5% in value in first seven months of 2024

In the first seven months of 2024, Vietnam exported nearly USD 584.18 million worth of animal feed and raw materials, down 10.5% in value compared to the first seven months of 2023, according to the General Department of Customs.

China is Vietnam's largest export market for animal feed and raw materials, accounting for 40.9% of the country's total export turnover. In the first seven months of 2024, animal feed and raw material exports to China market reached nearly USD 239.15 million. Next is the US market, with exports reaching over USD 74.87 million, up 80.2%, accounting for 12.8%.

Vietnam's exports of animal feed and raw materials to the Southeast Asian market reached over USD 175.76 million, accounting for 30% of the country's total export turnover of animal feed and raw materials.

Notably, exports to Bangladesh have been increasing sharply in recent months. In the first seven months of the year, exports of animal feed and raw materials to this market reached USD 3.9 million, up 72.93% compared to 2023. (Source: Industry and Trade Newspaper, October 18th 2024)



Live pig price in October 2024

Vietnam average pig prices was VND 63,250 kg in October, 2.2% decrease compared to the previous month and 25% higher than the same period last year. (Source: Vietnambiz and anovafeed, October 2024)

