

# INDUSTRY NEWS

Vietnam Livestock | Animal Health | Animal Nutrition

## Close to USD1.08 billion worth of meat imports entered Vietnam in first eight months this year

Vietnam spent nearly USD1.08 billion on imports of meat and meat products in the first eight months of 2024, showing a YoY increase of 20.3%, according to the General Department of Customs.

Vietnam's meat and meat product exports reached USD105 million.

Vietnam imports meat and meat products and by-products from 37 countries and territories. In the last eight months, India, Russia, Brazil, Germany, Canada, the United States, Spain, and Poland have been the main sources of livestock products for Vietnam.

Vietnam has a pork consumption/production ratio of 105.4%.

Domestic pork production only meets 95% of pork consumption demand. (Source: General Department of Customs, September 30<sup>th</sup>, 2024)

## Vietnam agriculture ministry highlights need to support agriculture sector following Typhoon Yagi



Vietnam's Ministry of Agriculture and Rural Development has suggested the Vietnamese government should issue a resolution that supports farmers in the recovery of production following Typhoon Yagi which has impacted the livestock, fishery and poultry sectors.

Deputy Minister Phung Duc Tien said farming households across the nation have lost from tens to hundreds of billions due to the super typhoon, and this highlights the need for large investments in livestock and fishery farming systems.

The ministry has proposed the Government extend debt payment deadline, provide specific assistance to typhoon-hit businesses, cooperatives, and households, and handle insurance issues.

Typhoon Yagi cost the fishery sector some VND 2.5 trillion and the livestock sector around VND 2 trillion. The Ministry of Planning and Investment estimated agricultural growth may decrease by 0.33% this year. (Source: Vietnam New Agency, September 23<sup>rd</sup> 2024)





## Vietnam's AVAC to export 150,000 doses of ASF vaccine to the Philippines

AVAC Vietnam Joint Stock Company (AVAC) exported 150,000 doses of its African swine fever (ASF) vaccine to the Philippines on August 29, 2024.

To date, AVAC has supplied approximately 2.3 million doses of the ASF vaccine to the domestic market and exported a total of 305,000 doses, with 300,000 of those going to the Philippines and 5,000 to Nigeria.

AVAC is also in the process of registering its vaccine for circulation in other countries, including India, Indonesia, Malaysia, Nepal, Myanmar, and Nigeria.

Domestically, AVAC's ASF vaccine has been adopted by several large enterprises, including CP Vietnam Livestock, which has used over 1 million doses. Other companies, such as CJ Vina Agri and Japfa Comfeed Vietnam, are currently conducting trials. (Source: Vietnam News Agency, September 2<sup>nd</sup>, 2024)

## Inauguration of a USD 3 million smart pig farm funded by Korea

This activity is part of the Project "Establishing smart farms and enhancing pig farming value chains in Ninh Binh province" funded by the Korean Government with a non-refundable budget of more than 3 million USD.



The project's goal is to provide high-quality and safe food to consumers, increase productivity and income for farmers through the application of smart agricultural production models according to the agricultural value chain.

The project consists of 5 components: installing a smart pig farm model (216 m<sup>2</sup> post-weaning barn, over 467 m<sup>2</sup> pig barn for sale); developing a software system for farm management, providing vaccines, breeding pigs, and livestock materials; training and transferring technology (domestic and foreign) on high-tech livestock farming, data management, and smart farm management; developing a policy report on developing smart pig farms; developing project documents and marketing project products.

Currently, the cost of pork production in Korea is very high. Korean consumers are spending 3 USD to buy 1 kg of pork. Therefore, Korea is having to import pork from many different countries. Therefore, through this project, it is hoped that by applying smart farming technology, Vietnamese pig farming enterprises can export high-quality and safe pork to Korea.

At the same time, establish specialized pig farming areas for export purposes in areas with favorable conditions for production and distribution such as Ninh Binh province. This is a feasible direction if a safe area for epidemic prevention is selected and the epidemic prevention conditions of the importing country are discussed in advance. (Source: Nong Nghiep, September 6<sup>th</sup>, 2024)



### Live pig price in September 2024

Vietnam average pig prices was VND 64,654 kg in September, 1% increase compared to the previous month and 15% higher than the same period last year.(Source: Vietnambiz and anovafeed, September 2024)

