

INDUSTRY NEWS

China Livestock | Animal Health | Animal Nutrition

Feed production reached 27.42 million tonnes in October

The national feed production was 27.42 million tonnes in the October with a YoY decrease of 5.4% from the same period of 2023, including 25.57 million tonnes compound feed, 0.61 million tonnes premix feed and 1.10 million tonnes concentrate feed.

Compound feed price for fattening pigs, layer and broiler was CNY 3.30 per kg, CNY 3.06 per kg and CNY 3.47 per kg, decrease 0.7%, 0.1% and 0.5% from the previous month.

Concentrate feed price for fattening pigs, layer and broiler was 5.00 per kg, CNY 3.51 per kg and CNY 4.12 per kg, decrease 0.8%, 0.6% and 0.9% from the previous month.

Premix feed price for fattening pigs, layer and broiler was CNY 4.79 per kg, CNY 4.64 per kg and CNY 5.33 per kg, increase 0.8%, and 1.9% for pig and layer feed and decrease of 0.3% for broiler feed from the previous month (Source: China Feed Industry Association, 18th November, 2024)

Net profit of both backyard pig farm and scaled pig farms decreased slightly



At the end of November, the sow inventory was 40.73 million, down 3.2% year-on-year.

In November, the scaled slaughter companies slaughtered 28.76 million pigs, a year-on-year increase of 0.3%. In the first 10 months of this year, the scaled slaughter companies slaughtered 264.21 million pigs, a year-on-year decrease of 2.6%.

In November, the pig grain ratio was 7.92, with a month on month decrease of 3.6% and a YoY increase of 40.4%. The cost per head of backyard and scaled pig farms was CNY 2,186 and CNY 2,117 respectively, with a YoY decrease of 1.6% and 0.1% respectively. The net profit per head of backyard and scaled pig farms was CNY 334 and CNY 434 respectively, with a month on month decrease of 23.0% and 25.3% respectively. (Source: MARA, 28th November 2024)





Meat imports to China reach 5.48 million tonnes in first 10 months

China imported 5.48 million tonnes of meat (including offal) in the first 10 months of 2024. The value was CNY 136 billion, a YoY decrease of 12.5% in volume and 18.7% in value.

Pork imports were 1.90 million tonnes, with a value of CNY 28.22 billion, a decrease on the previous year of 18.6% in volume and 28.4% in value.

Poultry meat imports were 326,582 tonnes, with a value of CNY 6.62 billion, a decrease on the previous year of 46.1% in volume and 37.1% in value.

Beef imports were 2.37 million tonnes, with a value of CNY 80.38 billion, an increase on the previous of 3.7% in volume and decrease of 4.8% in value.

Lamb imports were 300,479 tonnes, with a value of CNY 6.69 billion, an decrease on the previous of 17.2% in volume and 36.9% in value. (Source: China Custom, 18th November, 2024)

Note: beef and pork includes offal

China set for record soybean imports in 2024

China imported 89.94 million tonnes of soybeans from January to October this year.

China imported 8.09 million tonnes of soybeans in October. October imports were the biggest for the month in four years, surging 56% from 5.18 million tonnes a year ago

China imported 541,434 tonnes of soybeans from the US in October, up from 228,253 tonnes a year ago. China's soybean imports from the United States more than doubled in October from a year earlier, marking a seventh month of growth, as buyers accelerated shipments fearing a rise in trade tensions.

Total shipments from US over January-October fell 13% to 15.1 million tonnes.

However, the largest China's imports for October came from Brazil, with 8.09 million tonnes.

Total shipments from Brazil over January-October rose 13.6% year-on-year to 67.8 million tonnes. Arrivals from the US fell 13% to 15.1 million metric tons.

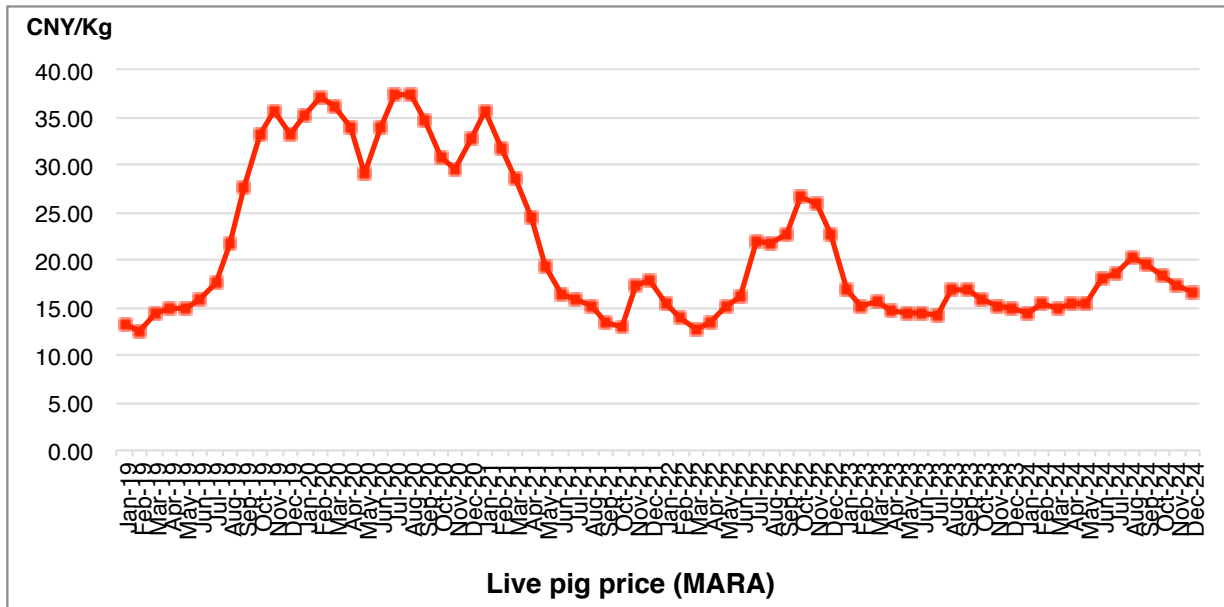
Arrivals from Argentina for the month surged to 1.36 million tonnes from 1,077 tonnes a year earlier.

(Source: China Custom, 24th November 2024)



Live pig price in December 2024

Average live pig prices in China was CNY 16.71/kg in December, which was 3.6% lower than the previous month and 12.7% higher than the same period last year. (Source: MARA, December 2024)



Chicken and egg price in December 2024

China retail chicken and egg average price in China was CNY 23.48/kg and CNY 11.12/kg in December, chicken price was 0.4% lower than the previous month and 1.7% lower than the same period of last year. Egg price was 0.4% lower than the previous month and 1.3% lower than the same period last year. (Source: MARA, December 2024)

