

# INDUSTRY NEWS

Philippines Livestock | Animal Health | Animal Nutrition

## Agriculture dept. to implement maximum SRP for pork by March

A maximum suggested retail price (SRP) for pork will be implemented as retail prices have reached P480 per kilo, according to the Department of Agriculture (DA).

The final figure for the MSRP is yet to be announced, but officials earlier hinted it would be below P400 per kilo.

Based on the DA's monitoring of Metro Manila markets, the retail price of pork shoulder ranged between P345 and P420 per kilo and pork belly, between P380 and P480 per kilo. The farm gate price of pork only ranged between P220 and P240 per kilo, De Mesa noted. "If you include the additional cost of P100 to P150, the retail price should only be P350, P360, P380, but we are seeing P450, P460, P480, P450. There is something wrong with the pricing in the markets," Agriculture Assistant Secretary and Arnel de Mesa said.

(Source: The Philippine Star, February 6<sup>th</sup> 2025)

## Philippines' meat imports in 2024 more than last two years



The Philippines' meat imports reached 1.45 million tonnes in 2024, surpassing the volume recorded in each of the last two years, as the outbreak of African swine fever (ASF) and bird flu prompted dealers to turn to offshore suppliers.

Data from the Bureau of Animal Industry showed that last year's meat imports were 20.8% higher than the 1.2 million tonnes procured in 2023. In 2022, meat imports amounted to 1.36 million tonnes.

According to the Philippine Statistics Authority, local pig production dipped by 5.1% to 1.7 million tonnes in 2024. pig output had declined from 2019 to 2022 but production volume recovered in 2023.

Pork made 50.6% of total meat imports. It was also 24% higher than the 591,899 tonnes imports in 2023.

Chicken imports totaled 472,211 tonnes, up by 10% while the volume of beef shipped to the archipelago surged by 40.6% to 203,899 tonnes. Both segments comprised





## DA chief eyes allocating bulk of pork MAV to meat processors

Agriculture Secretary Francisco P. Tiu Laurel Jr. has revealed plans to allocate the bulk of pork imports under the Minimum Access Volume (MAV) to meat processors, an impending decision awaited by the industry to ensure prices of processed meat products remain stable.

The DA chief said a significant portion of the MAV import quota will be set aside for agencies within DA as a strategic reserve in case market intervention is needed.

The DA chief clarified that the “general direction is to allocate 30,000 tonnes of the 55,000 tonnes covered by the MAV quota to meat processors. This quota collects a lower 15 % tariff on pork compared to the standard 25%. For the volume that the DA will retain, the agriculture secretary said he is inclined to set the allocation at 15,000 tonnes that the DA will assign to either the Food Terminal Inc. and Planters Products Inc. to provide the government with the means to “tame prices if needed using the lower tariff under MAV.”

(Source: DA, February 24<sup>th</sup> 2025)

29.4% and 14.1%, respectively.

Traders also bought 37,795.38 tonnes of buffalo, down by 3.1%, along with 1,346 tonnes of turkey, 653 tonnes of lamb, and 222 tonnes of duck.

Brazil retained its position as the leading meat exporter to Philippines with a share of almost 37%.

Other major suppliers of meat products are the United States (15.2%); Spain (12.16%); Canada (8.05%) and Australia (5.19%). (Source: Inquirer, February 16<sup>th</sup> 2025)

## Food security gets boost from P20 billion animal competitiveness fund

The creation of an earmarked fund for the development of livestock and poultry sectors using collected tariffs is critical in boosting domestic meat production and achieving food security amid threats of animal diseases, experts said.

The House of Representatives recently approved on third reading House Bill 11355 that aims to rationalize and strengthen the Bureau of Animal Industry while creating the Animal Competitiveness Enhancement Fund (ANCEF).

“ANCEF has the potential to improve food security and boost the resilience of the livestock, dairy and poultry sectors, with effective governance playing a crucial role in achieving these outcomes,” University of Asia and the Pacific Center for Food and Agri Business executive director Marie Annette Dacul said.

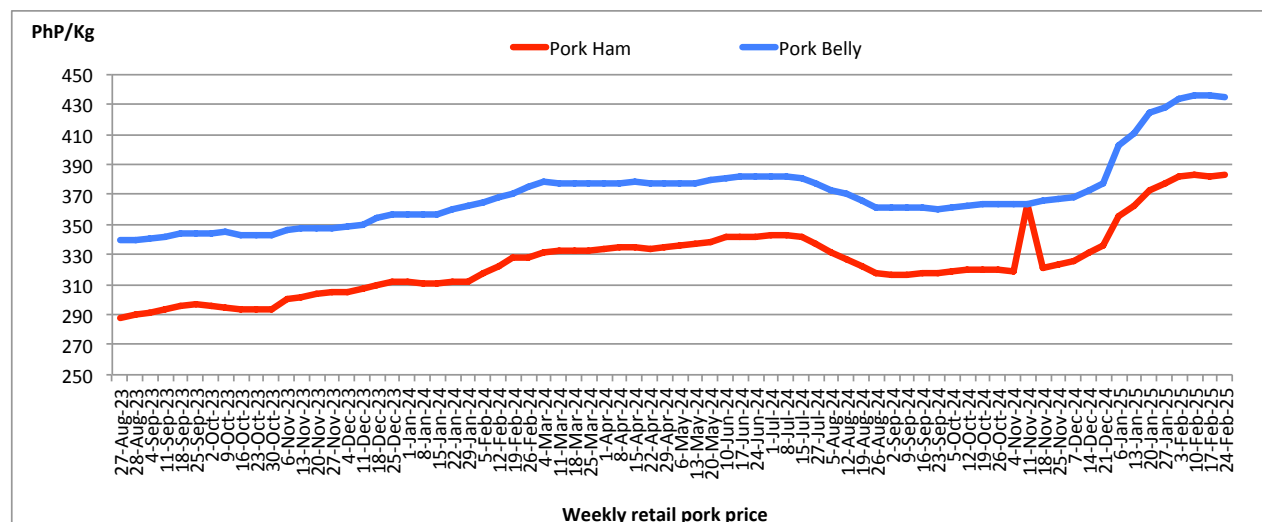
The ANCEF was estimated to have a guaranteed budget of P20 billion from tariff collections.

The revenues in excess of P20 billion shall be allocated for direct finance support programs for farmers including recovery programs and support. The government collected P26 billion in tariffs from imported meat and dairy products in 2023 and another P25 billion last year.. (Source: The Philippine Star, February 10<sup>th</sup> 2025)



## Pork price in February 2025

The average pork ham and pork belly price in February 2025 was 383 PhP/Kg and 434 PhP/Kg, respectively, show an increase of 4.3% and 4.4% than the previous month, and 18.1% and 17.6% higher compared to the same period of 2024, respectively. (Source: Philippines Department of Agriculture, February 2025)



## Whole chicken price in February 2025

The average price of whole chicken in February 2025 is 206 PhP/kg, which was 3% higher than last month. Year-on-year increase of 15%. (Source: Philippines Department of Agriculture, February 2025)

