

INDUSTRY NEWS

Thailand Livestock | Animal Health | Animal Nutrition

Thai poultry market strong despite oversupply risks

According to RaboResearch Food & Agribusiness, the Thai poultry industry is poised for a strong performance in 2025, bolstered by firm chicken prices, lower feed costs, and rising production. The sector saw a 2% increase in production in 2024, fueled by robust domestic consumption driven by tourism and a growing economy.

However, there are concerns about oversupply, with growth limited by the restricted availability of day-old chicks and weak raw chicken demand from key Asian markets like China and South Korea.

The Thai poultry sector is expected to see export growth of 3-4% in 2025 and a modest increase in domestic consumption of 2-3%. While the market outlook remains positive, maintaining disciplined supply growth will be essential to avoid any market downturns.

(Source: Asian Agribiz, 4th February 2025)

Export of livestock products sees 11% growth



Thailand's export of livestock-related products reached a record high of over 320 billion baht last year, marking an 11% increase from the previous year.

The export of frozen meat from Thailand, in particular, saw the highest growth among all livestock-related products, surging by approximately 50% in 2024.

The total export value of frozen meat exceeded 160 billion baht last year. Frozen poultry, specifically, continued to perform well in Thailand's key export markets, including countries such as Japan, Britain, the European Union, and China, he added.

Apart from frozen meat products, animal feed recorded the second-highest export growth, with a total export value exceeding 100 billion baht, accounting for 32.36% of the total export value of livestock-related products in 2024.

Pet food exports also showed strong growth, rising by 26.76% year-on-year, with projections indicating continued





Thailand leads ASEAN in dairy exports, hits \$582M with 11.5% growth

Thailand has secured the top position as ASEAN's leading exporter of dairy products, with exports surging by 11.5% in 2024, reaching a total value of 9.623 billion baht, Deputy Minister of Commerce, Suchart Chomklin, announced on February 5, 2025.

The growth was particularly strong in six key markets: Malaysia saw a 64.3% increase, Vietnam 30.4%, Indonesia 27.1%, Singapore 20.1%, the Philippines 19%, and Myanmar 14.6%.

Currently, all Thai dairy products enjoy duty-free status in ASEAN member countries, a benefit stemming from the ASEAN Trade in Goods Agreement (ATIGA). High-demand products include yogurt, drinking yogurt, UHT milk, and soy milk blended with dairy.

(Source: The Nation Thailand, 5th February 2025)

expansion in 2025, he said.

Consistent growth has also been observed in other livestock-related sub-sectors, such as dairy products as well as livestock feed.

"The government is confident that the export of livestock-related products will continue to grow in 2025, and the government will take steps to support this trend and seek new export markets while maintaining existing ones to ensure these exports continue generating revenue for the country. (Source: Bangkok Post, 2th February 2025)

Ministry pushes Thai beef, live cattle exports to China

The Ministry of Agriculture and Cooperatives is accelerating negotiations to export Thai beef and live cattle to China following the recent success of opening up beef exports to Malaysia.

The ministry has promoted the export of live cattle and beef products to China, which is now under consideration by the General Administration of Customs of the People's Republic of China (GACC).

There were 9.9 million beef cattle in 2024, an increase from 9.6 million in 2023 or up 2.58%. A total of 133,416 live cattle were exported, worth 3.2 billion baht last year, up 53.10% from 87,144 cattle in 2023. Vietnam is the largest market, which accounted for 43.64%, followed by Malaysia (28.64%), Laos (27.34%), and others (0.38%).

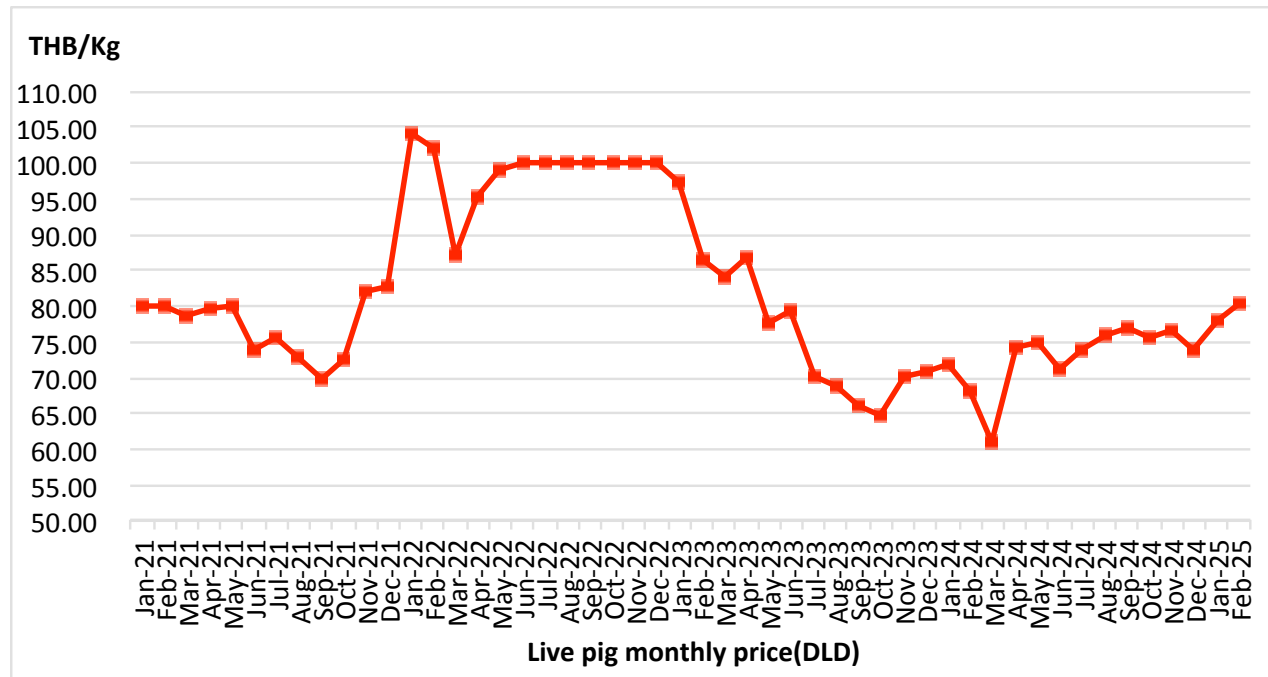
For the export of beef and beef products, Thailand shipped a total of 656,000 tonnes last year, of which 99.8% was processed beef and 0.2% was fresh frozen beef. The total value was 99.05 million baht. Total exports decreased 24.6% from 870,000 tonnes in 2023. All processed beef was exported to Japan, while fresh frozen beef was exported to Myanmar (49%), Laos (46%), and Cambodia (5%).

Regarding buffalo production, Thailand produced 80,826 tonnes of buffalo meat last year, an increase of 2.09% from 2023. The kingdom has a total of 1.8 million buffaloes. (Source: Bangkok Post, 7th January 2025)



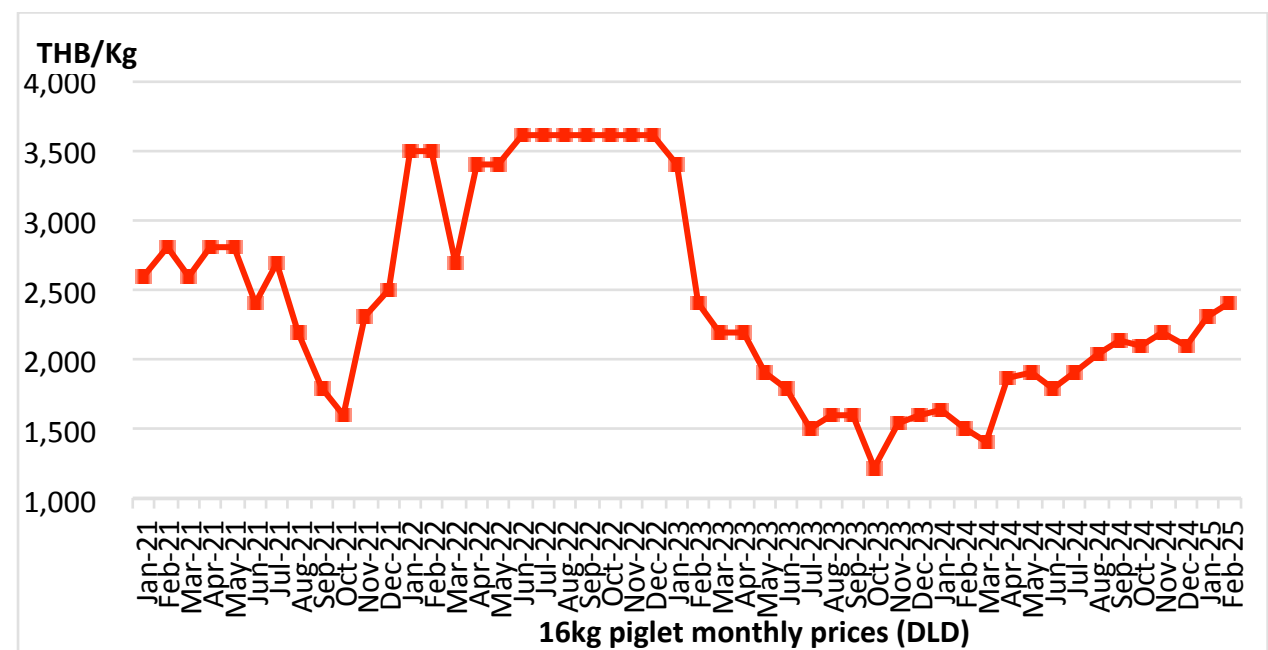
Live pig price in February 2025

The live pig price in February 2025 is THB 80.40/Kg, which is 3.1% increase than the previous month. Year-on-year increase of 18.2%. (Source: Department of Livestock Development, February 2025)



Piglet price in February 2025

The price of 16kg piglet in February is THB 2,400, which is 4.3% increase than the previous month. Increase 60 % year-on-year. (Source: Department of Livestock Development, February 2025)



Retail chicken price in February 2025

The retail chicken price in February is THB 39.00/Kg , which is 4.9% decrease from the previous month. Year-on-year decrease of 4.88%. The retail duck meat price in February is THB 74.61/Kg, which is 0.4% decrease than the previous month. Year-on-year decrease of 3.35%. (Source: Department of Livestock Development, February 2025)

