

# INDUSTRY NEWS

## China Livestock | Animal Health | Animal Nutrition

### Feed production reached 27.70million tonnes in May

The national feed production was 27.70 million tonnes in May, with a YoY increase of 6.9% , including 25.97 million tonnes compound feed, 0.59 million tonnes premix feed and 0.97 million tonnes concentrate feed.

**Compound feed** price for fattening pigs, layer and broiler was CNY 3.28 per kg, CNY 3.06 per kg and CNY 3.45 per kg, a YoY decrease of 3.4%, 2.8% and 3.7%, respectively.

**Concentrate feed** price for fattening pigs, layer and broiler was CNY 5.00 per kg, CNY 3.55 per kg and CNY4.15kg, a YoY decrease 2.9%, 3.6% and 3.9%, respectively.

**Premix feed** price for fattening pigs, layer and broiler was CNY 4.64 per kg, CNY 4.52 per kg and CNY 5.17 per kg, a YoY decrease 4.9%, 1.3% and 4.3%, respectively. (Source: China Feed Industry Association, 19<sup>th</sup> June, 2025)

### Major pig producers in China aim for higher pig numbers

Seventeen publicly listed pig farming companies have already released their production plans for 2025, collectively aiming for a total output of 217 million pigs. This marks an increase of 38.1 million head compared to their combined output in 2024, reflecting year-on-year growth rates ranging from 13.62% to 21.26%.

Among these companies, nine are planning to increase production by more than one million head, including Muyuan, Twins, and Wen's Group. Muyuan seeks to release up to 78 million pigs in 2025

According to the latest quarterly financial reports, the total pig output of 22 listed companies reached 51.05 million head in Q1 2025. (Source: EFL AG-DATA, 5<sup>th</sup> June 2025)

2025 production plans of key listed companies

Company	2025 Target (million head)	2024 Output (million head)	Increase (10,000 head)	Y-o-Y Growth (%)
Muyuan Foods	72-78 plus 8-12 piglets	71.6	839.8-1839.8	11.73-25.69%
Wen's Group	33-35	30.18	281.73-481.73	9.33-15.96%
Twins	23	17.78	522	29.36%
New Hope	17+	16.52	47.51	2.88%
Zhengbang	7	4.15	285.34	68.81%
Dabeinong	8	6.4	159.54	24.91%
Tech-bank	5 plus 2.1 piglets	5.99	110.84	18.50%
Juxing Agriculture	4	2.76	124.48	45.18%
Shennong Group	3.2-3.5	2.27	92.85-122.85	40.88-54.08%
TRS Group	5-5.5	4.34	66.38-116.38	15.31-26.84%
Tiankang Bio	3.5-4	3.03	47.15-97.15	15.57-32.08%
Huolong Shares	3-3.3	2.56	44.15-74.15	17.27-29.08%
Kingkey Smart Agriculture	2.5	2.15	35.39	16.49%
Fujian Anong	2.5	2.1	40.16	19.14%
Lihua Shares	2	1.3	70.2	54.08%
Dongrui Shares	1.5-1.6	0.87	62.56-72.56	71.55-82.98%
Kingsino	1.3	1.2	9.9	8.24%
Total	203.6-217.3	179.2	2440.1-3810.1	13.62-21.26%





## Meat imports to China reach 2.67 millions tonnes in first 5 months of 2025

China imported 2.67 million tonnes of meat (including offal) in first 5 months of 2025. The value was CNY 69.29 billion, a YoY decrease of 3.9% in volume and increase 0.4% in value.

**Pork** imports were 0.96 million tonnes, with a value of CNY 14.28 billion, an increase on the previous year of 3.0% in volume and 6.0% in value.

**Poultry meat** imports were 168,672 tonnes, with a value of CNY 3.23 billion, an increase on the previous year of 10.1% in volume and decrease of 0.7% in value.

**Beef** imports were 1.1 million tonnes, with a value of CNY 40.35 billion, a decrease on the previous of 11.7% in volume and 4.8% in value.

**Lamb** imports were 148,961 tonnes, with a value of CNY 4.07 billion, an increase on the previous of 3.3% in volume and 25% in value. (Source: China Custom, 18<sup>th</sup> June, 2025)

## China to cull one million sows

China's Ministry of Agriculture and Rural Affairs plans to reduce the nation's breeding sow herd by one million animals, signalling a decisive move to correct market imbalances. The reduction will bring the current sow inventory from 40.38 million to approximately 39.5 million.

The decision, reported by CLS.cn, follows months of declining pork prices and increasing frustration from Chinese producers. Many have been operating at a loss, with reports estimating a CNY 100 loss per head sold.

The size of breeding sow herd is often seen as a bellwether for future pork production. With China importing over 760,000 tonnes of pork and pork offal between January and April 2025 (up 1.8% year-over-year), any major production shift can alter global trade dynamics and influence export strategies for producers in North America and beyond.

This move also comes as major Chinese pork companies reported a 30% increase in slaughter volume year-over-year for May. With live pig prices falling to ¥14.45 per kilogramme, the lowest in 17 months, market signals have triggered a third-level warning from the National Development and Reform Commission (NDRC) due to excessive price slumps.

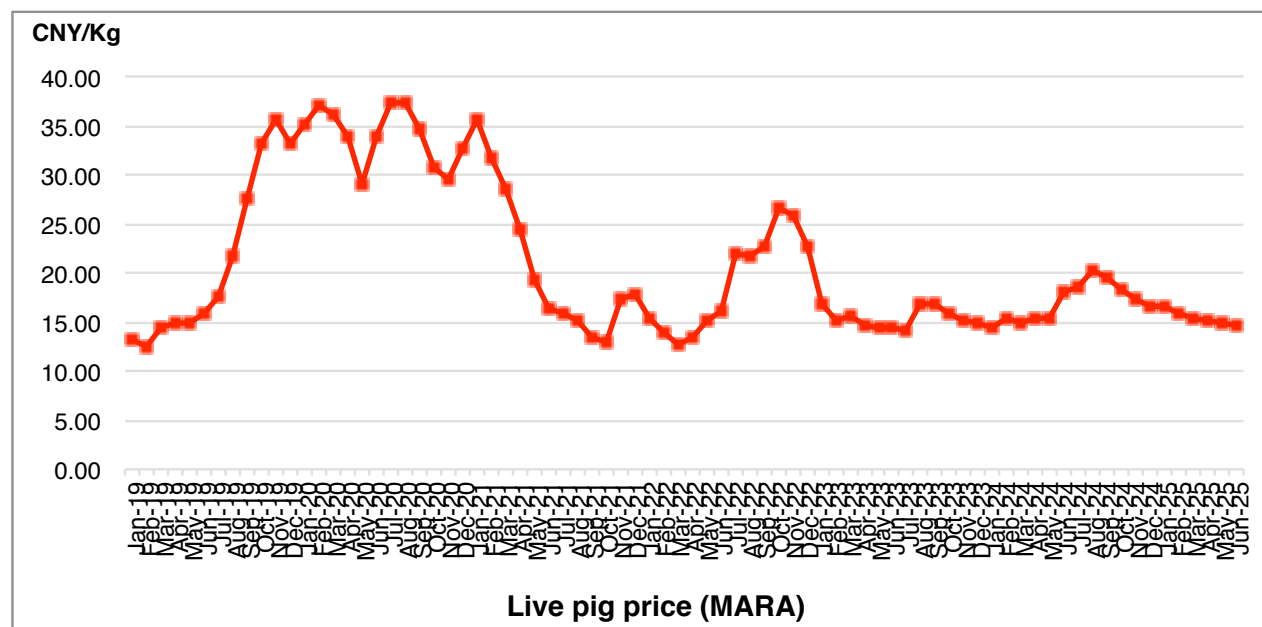
In response, regulators are not only reducing sow numbers but also cracking down on practices like feeding pigs beyond slaughter weight to boost returns, a method blamed for worsening oversupply.

To help stabilize the market, China initiated its first frozen pork reserve purchase of 2025 on June 11, procuring 10,000 metric tonnes for state storage. With the full impact of this sow herd reduction likely to be felt in early 2026 (due to the 10-month production cycle), now is a critical time for producers to assess market signals, export opportunities, and production planning. (Source: Cailianshe Financial News, 17<sup>th</sup> June 2025)



## Live pig price in June 2025

Average live pig prices in China was CNY 14.76/kg in June, which was 1.7% lower than the previous month and 18.7% lower than the same period last year. (Source: MARA, June 2025)



## Chicken and egg price in June 2025

China retail chicken and egg average price in China was CNY 22.68/kg and CNY 8.90/kg in June, chicken price was 0.4% lower than the previous month and 0.7% lower than the same period of last year. Egg price was 3.5% lower than the previous month and 12.5% lower than the same period last year. (Source: MARA, June 2025)

